



January 6, 2026

The Honorable Glen Thompson
400 Cannon Office Building
Washington, D.C. 20515

The Honorable Eugene Vindman
1005 Longworth House Office Building
Washington, D.C. 20515

Re: Support for the Emergency Savings Enhancement Act

Dear Representatives Thompson and Vindman:

On behalf of the National Association of Insurance and Financial Advisors (NAIFA), I write to express our support for H.R. 6417, the bipartisan ***Emergency Savings Enhancement Act***. As the leading association representing insurance and financial professionals across the country, our members understand the daily challenges families face to save for their future retirement needs while simultaneously planning for unexpected and devastating emergencies that can occur at any moment.

The ***Emergency Savings Enhancement Act*** represents a necessary expansion of Pension-Linked Emergency Savings Accounts (PLESAs) first established by the Secure 2.0 Act, which NAIFA strongly supported. By modernizing these accounts, the legislation acknowledges the high cost-of-living families experience every day and, critically, will incentivize wider adoption by removing regulatory complexities that prevent many from currently accessing these accounts.

The current \$2,500 cap for PLESAs, while a good start, falls short of covering the actual cost of common emergencies that have become increasingly expensive since Secure 2.0 was enacted. The legislation's proposed increase to \$5,000 better reflects today's economic environment and will meaningfully reduce the need for families to tap retirement savings or incur high-interest debt to cover unexpected expenses. From our members' perspective, this higher threshold will make PLESAs substantially more useful to working families facing genuine emergencies.

Meanwhile, by expanding eligibility to include all employees who otherwise meet a retirement plan's general requirements, the legislation removes the administrative obstacle of continuously monitoring eligibility requirements, which will encourage broader employer adoption. In creating a uniform standard for all employees, this provision removes compliance barriers that have discouraged more employers from offering PLESAs to their employees. Broader adoption will naturally extend emergency savings opportunities to more American workers.

The ***Emergency Savings Enhancement Act*** represents the kind of practical, bipartisan solution that can make a real difference in Americans' financial lives. NAIFA strongly supports this legislation and commends your leadership on this important issue. Please do not hesitate to call upon NAIFA and its members as a resource in this effort.

Sincerely,

A handwritten signature in dark ink, appearing to read "C. Gandy", with a stylized flourish at the end.

Christopher L. Gandy, LACP
2026 NAIFA President